

**C**onsumer **F**inancial **P**rotection **B**ureau  
**Accepted Standards**  
**For**  
**Asset Recovery Agencies**



**2015**

**Presented by**

**EAGLE GROUP XX**

# **C**onsumer **F**inancial **P**rotection **B**ureau Accepted Standards For Asset Recovery Agencies

## **“RECOVERY INDUSTRY STANDARDS 2015”**

Current copy of all required and applicable licenses

**City and State DOT**

Industry Standard Insurance:

**1 Million General Liability / 3 Million Aggregate**

**1 Million Auto Liability/scheduled Hired & Non-owned coverage**

**Adequate coverage to protect your interests for Direct Primary,  
Garage Keepers and On Hook (minimum \$100,000.00)**

**Certificate of Worker’s Compensation Insurance Coverage**

**Request to be listed as an additional insured and certificate holder**

# **C**onsumer **F**inancial **P**rotection **B**ureau **Accepted Standards** **For** **Asset Recovery Agencies**

- **Bond Certificate, minimum 1 Million Dollars**
- **Industry Trade Association Certificate of membership (TFA, ARA, AFA)**
- **Minimum 5 years in the Asset Recovery Business**
- **Minimum 3 verified Client references**
- **3rd party lot inspection**
- **Industry accepted certification, **MPRS**, CARS, RISC**
- **Owner and Employee Background Checks**

**Consumer Financial Protection Bureau**  
**Accepted Standards**  
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**Copies of:**

- **Complaint Handling policy**
- **UDAAP Policy**
- **Confidential Information Security Policy.**
- **Emergency Management and Disaster Plan**
- **Education & Training Policy & Procedures**

**VERIFY-VERIFY-VERIFY**  
**UPDATE-UPDATE-UPDATE**

# QUESTIONS

“Who do I use in.....?”

“What charges should I expect to pay?”

“Where do I go if I have a problem?”

“Who can I trust to be a compliant professional?”



**EAGLE GROUP XX**

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